

MSME REGISTRATION (OR) UDYOG AADHAR



- ▶ Introduction of Udyog Aadhar was to simplify the process for the business owners to register their business under Micro Small Medium Enterprise or MSME.
- Earlier the procedure for MSME Registration was hectic and time-consuming but with the introduction of Udyog Aadhaar, things have changed to a certain extent.

ABOUT MSME

Udyog Aadhar is a government registration provided with a recognition certificate and a unique number in order to certify micro, small and medium enterprises.



Advantages of Udyog Aadhaar/ MSME/ SSI Registration

- » Easy to get Bank Loans:
 One can easily get bank loan if registered under the MSME Act
- » Concession on electricity bills:
 One can get concession on electricity bills if one is registered on MSMED Act
- » Get 50% Discount on Trademark Registration: In case of apply company Trademark then Government Fees is 9000/- but you can reduce your government fees 50% using MSME/SSI/Udyogaadhaar Registration Certificate.
- » Easy to open current account:
 One can open current account easily.
- » Very easy to get approvals, Licenses and registration:
 It is easy for the enterprises to get the approvals, licenses and registrations if one has MSME certificate.
- » Get recognition from the customer: Customer recognizes the enterprise easily if one is registered under the MSME Act

- » 1% exemption on interest rate on overdraft:
 There will be exemption for the 1% deduction on the overdraft charges.
- » Recognized under Government of India:
 MSME Scheme is recognized under the Government of India, which is easy for the business to use.
- » Exemptions under Direct Tax Laws:
 Under MSME Act, one is eligible for the Industrial Promotion Subsidy
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- » Protection against delayed payments:
 The enterprises will be given protection if any payment is delayed from the buyers and they can take help under the arbitration and conciliation.

