

TRADE (BBMP) LICENSE



- Every business organization requires a trade license from regulators, be it the municipal corporation or the state government
- A trade license is also essential for accessing the government benefits introduced to promote trade and commerce
- The Trade license does not allow the holder to any other trade or business than for it is issued. Furthermore, this license does not pass on any kind of property ownership to the holder of the license.

ABOUT TRADE LICENSE

A trade license is a document/certificate that gives the permission to the applicant (person seeking to open a business) to commence a particular trade or business in a particular area/location.



Why Apply For a Trade License?

- Allows the State government to keep track of the businesses functioning within the state
- Helps in keeping track of the compliance and regulation of such businesses
- Ensures that no illegal trading is occurring within the country
- Prevents nuisances and health hazards to people
- Removes unwanted and unethical business practices
- Promotes social harmony by establishing a standard for opening a business
- Makes sure that all the businesses functioning within the state follow certain rules and regulations
- Helps the government regulate trade activities within the country



Documents need to be submitted for Trade License as per BBMP

In order to apply for a tradelicense, the applicant is required to make an application and submit the same to the concerned Municipal Corporation along with all the necessary documents.

There are different documents that required to be provided depending on the type of business intended to carry on.

- a. Application in the prescribed Form
- b. If the applicant is any Firm, LLP or a Company, their PAN Card, along with the incorporation certificate.
- c. In the case of an individual applicant, his/her Aadhaar Card is mandatory.
- d. Latest Municipality Property Tax Payment Receipt.
- e. Lease documents or consent letter from the owner of the property.
- f. NOC from your immediate neighbor
- g. A certified layout plan of your trade building showing the business, working or washing or resting areas
- h. Katha extracts
- i. Katha certificate
- j.Sanction plan
- k. Occupancy cert ificate (OC)